

TOWN OF FOREST 2025 BUDGET
NOTICE OF PUBLIC BUDGET HEARING FOR THE TOWN OF FOREST, RICHLAND COUNTY
was held at the Town of Forest Town Hall on December 3, 2024, at 6:00 PM
The detailed budget is posted at the Town Hall (Contact the Town Clerk if you have questions)
The following is a summary of the approved 2025 budget

JANUARY 1 BANK BALANCES:									
NOW Checking			55,595			4,358	48,086	68,992	
Money Market			2,402			8,871	18,803	46,540	
Beginning Bank Balance			57,997			13,229	66,889	115,532	
	%	\$	2025	2024	+ NovDec	2024	2024	2023	2022
	Change	Change	Proposed	Projected	Projected Inc	YTD 11/12/24	Budget	Actual	Actual
REVENUES									
Township Tax Levy / Taxes Retained	24%	30,455	157,261	126,806		126,806	126,806	125,160	123,597
MFL Retained, Special Charges	100%	20,000	20,000	24,625		24,625	0	24,768	25,217
Property Tax retained by TOF (Levy+MFL)	17%	50,455	177,261	151,431		151,431	126,806	149,928	148,814
Intergovernmental Revenue:									
Fed & State Grants		-	0	92,030	92,030	0	0	0	17,794
Shared Revenue	4%	2,348	58,984	56,704	47,291	9,413	56,636	20,999	21,020
Fire Ins Tax	0%	510	1,960	1,957	0	1,957	1,450	1,398	1,227
Gen Transport Aids	0%	-	107,009	107,009	0	107,009	107,009	107,009	104,934
Recycling Grant	0%	200	1,500	1,501		1,501	1,300	1,225	1,225
PILT - State Cons Land	100%	-	355	355	0	355	355	355	0
DNR Regular MFL	1%	30	780	776	0	776	750	729	742
Jan PILT- DNR Owned Land	2%	(200)	1,300	1,269	0	1,269	1,500	1,419	1,457
Other State Payments		-	0	0	0	0	0	1,200	600
Cty Hwy & Bridge Aid: Culvert inventory	-100%	-	0	2,400	0	2,400	0	0	6,108
Public Accomodation Taxes (town retains 30%)	0%	7,000	7,000	6,983	1,826	5,157	0	0	0
County Grants: Vet grave care	0%	-	215	215	0	215	215	215	215
Business License	2%	(65)	550	538	0	538	615	573	581
Solid Waste Income	7%	(700)	5,800	5,417	1,224	4,193	6,500	7,248	7,747
Solid Waste Inc: Dumpster Violations	-100%	-	0	742	0	742	0	0	0
Interest Income	-1%	10	135	137	12	125	125	144	125
Sale of Highway Equip		-	0	0	0	0	0	0	12,000
Sale of Recycle	-4%	(100)	700	731	340	391	800	887	956
Insurance Recoveries	-100%	-	0	5,118	0	5,118	0	0	19,000
Loan Receipts (see notes)	-100%	-	0	222,000	0	222,000	0	0	0
Other Misc Rev	-100%	-	0	125	0	125	0	443	514
Payroll Deductions Payable		-	0	0	0	0	0	0	0
TOTAL REVENUE	-63%	9,033	186,288	506,007	142,723	363,284	177,255	143,844	196,245
TOTAL REVENUE & LEVY	-45%	59,488	363,549	657,438	142,723	514,715	304,061	293,772	345,059

	% Change	\$ Change	2025 Budget	2024 Projected	+ NovDec Projected Exp	2024 YTD	2024 Budget	2023 Actual	2022 Actual
EXPENDITURES									
General Government & Highway Insurance	-6%	-	46,000	49,069	1,520	47,549	46,000	45,085	42,047
Public Safety/Fire Protection: Viola	47%	10,139	36,639	25,001	800	24,201	26,500	26,349	35,430
Public Safety/Fire Protection: La Farge		9,909	9,909						
Debt Service-Fire Truck (Prin & Int)	0%	-	16,238	16,238	0	16,238	16,238	16,238	16,238
Debt Service-Operating (Prin & Int)	-100%	-	0	30,335	0	30,335	0	0	0
Debt Service-Road Sealcoating (Prin & Int)	-67%	30,000	30,000	92,030					
Highway Maintenance	-46%	-	200,000	372,744	10,150	362,594	200,000	240,987	258,561
Solid Waste Disposal	-2%	-	11,000	11,232	955	10,277	11,000	12,195	9,410
Recycling	2%	-	4,000	3,921	700	3,221	4,000	3,766	3,477
Cemetery	-14%	500	4,000	4,670	0	4,670	3,500	3,460	4,610
Economic Development (70% to Co)	8%	4,900	4,900	4,533	1,278	3,255			
Other Financing	-100%	-	0	16	0	16	0	483	26,163
Payroll Tax Payable/adjust for rounding		-	0	0	0	0	0	-1,131	-2,234
Over/Short									
TOTAL EXPENDITURES	-41%	55,448	362,686	612,670	15,403	505,237	307,238	347,432	393,702
			Proposed	Projected			Budget		
Beginning Bank Balance			57,997	13,229			13,229	66,889	115,532
Plus Income			363,549	657,438			304,061	293,772	345,059
Less Expenditures			362,686	612,670			307,238	347,432	393,702
Year End Bank Balance			58,860	57,997			10,052	13,229	66,889
Year End Account Balances:						YTD			
NOW Checking				55,595		33,822		4,358	48,086
Money Market				2,402		2,401		8,871	18,803
				57,997		36,223		13,229	66,889

NOTES:

Revenue Notes:
 Shared Revenue: Shared revenue balance to be received about 11/18/2024
 Insurance Recovery: Bear Rd \$5,118.

2024 Levy Limit	126,806
2025 Levy Limit	157,261
Increase	30,455

Expenditure Notes:
 General Govt: 2024: 4 elections & training; 2025: 2 elections & training; yearly BOR training
 Highway Maint: 2024: Payroll to EOY est: \$10,150; excess road costs due to sealcoating River Rd, grant funding in process
 Debt Service: 2024: Note for sealcoating, loan proceeds \$192,000: payment due 9/20/25 of \$71,166
 2020-25: Inc public safety- fire truck loan@\$16,238 annual (prin bal 1/2024 \$88,498)